
Home » Rubber News

Chinese light truck tires occupy 65-70% market share in Pakistan

2021-04-08 17:18:32 Browse: 846 times

Recently, according to foreign media reports, the market share of Chinese tires in Pakistan has grown to 85%, a substantial increase of 45% from two years ago. Among them, the share of light truck tires is 65%-70%; the share of truck and bus tires is 75%. According to the local tire importers association, the number of Chinese tire dealers is growing rapidly in Pakistan.

It is understood that like many Chinese-made products flooding foreign markets, it is not uncommon for Chinese products to occupy the market. As early as 2018, Chinese tires already accounted for 40% of Pakistan's market share, which has increased to 85% within two years. In the field of light truck tires, the market share has risen to 65-70% from 30-40% two years ago. In the field of truck/bus tires, the market share rose to 75% from 40% two years ago.

This phenomenon has a lot to do with the country's strict control of tire smuggling activities. Official data show that the proportion of tires imported illegally in Pakistan has dropped from 50%-60% to around 20%. However, industry insiders said that the amount of tire smuggling in the local market is still high. The number of smuggled tires accounts for about 30% of the entire tire market. In the field of truck tires, this figure is even more than half, far exceeding the number of local production.

Azim K. Yousufzai, former chairman of the Pakistan Tire Importers and Dealers Association, said the rise in China's tire market share was mainly due to lower prices compared to tires from Europe, South Korea, Thailand and the United States. As for the serious smuggling of tires in Pakistan, he said that the current smuggling situation has been brought under control, and the proportion has dropped from the previous 50-60% to 20%. Legal imports increased from 1.98 million in the same period of the previous fiscal year to 4.87 million in the same

period of this fiscal year, and their value increased from US\$74 million to US\$262 million.

At the end of 2019, Doublestar signed a joint venture agreement with Pakistan MSD Tire & Rubber Company and Daewoo Pakistan Bus Services Co., Ltd. in the Prime Minister's Office in Islamabad, Pakistan. The three parties will jointly establish a joint venture company, and Doublestar will provide technical support and equipment to build an annual output of 700 radial tires in Pakistan. Among them, the total investment of the first phase is about 220 million US dollars, with an annual output of 1 million sets of truck and bus tires and 3 million sets of passenger car tires. It is the first joint venture tire factory built by a Chinese tire company in Pakistan. The plant is scheduled to start production in late 2021.

For this reason, in 2019, the Pakistani government reduced the import tariffs on various tires to 10%-20%. This approach has had a positive impact on the legal import of tires and has also promoted the rapid growth of Chinese tires in the local market.

tire

Previous: The Ministry of Industry and Information Technology officially released the standard plan for the 2021 "Technical Conditions for Four-wheeled Low-speed Electric Vehicles"

Next: Butadiene rubber market price dynamics 210409

you may also like

The comprehensive utilization market of waste tires shines brightly under the four n

It is understood that in the cooperation and development agreement on waste tire pyrolysis carbon black high-value complete set technology held in Hefei recently, the four major companies including China Chemical Industry Guilin Engineering Co., Ltd., Zhongshuo Environmental Protection Co., Ltd. and Beijing University of Chemical Technology...

Natural rubber prices are supported by active factory purchases

January 07, 2020

On the 6th, the main force of Hujiao closed at 13,095 (285) yuan/ton, the quotation of mixed rubber was 11,950 yuan/ton (250), and the main contract basis was -695 yuan/ton (-135);

At the end of this year, a conference on rubber will be held in Hainan

November 19, 2019

In mid-December this year, the 15th Global Rubber Conference in 2019 was held in Haikou, Hainan. This Global Rubber Conference was held in China for the first time. This is an industry event in the international rubber industry. This rubber conference mainly focuses on "Natural Rubber Industry 2.0-Major Innovation Tour"

Summary of natural rubber prices on November 25, 2014

November 25, 2014

The price of natural rubber on November 25, 2014: the price of RSS3 cigarette film from Thailand in Shanghai is 13,700 yuan/ton; the price of SVR3L natural rubber in Shanghai is 12,200 yuan/ton; the price of SCRWF natural rubber in Hainan is 11

The decline in the external market slowed down, and the price of Hujiao rose slightly

Hopes that European officials will find a way to reduce Greece's debt and support the banking sector have improved market sentiment. Overnight, the decline in European and American stock markets and commodities slowed down, and the US dollar index fluctuated lower. Crude oil closed up \$0.39. Driven by this, Hujiao opened higher at 2870 in...

Editor's Choice

The price of silica in the Hengshui rubber city market is basically stable, and the downst...

The "transcript" of domestic auto sales in August was released and continued to mainta...

Natural rubber market price dynamics 201210

Five tire companies were selected into Shandong's 2020 manufacturing high-end brand...

The sales of natural rubber market in Hebei area are light 190613

The national science and technology support plan project passed the acceptance in Beij...

The market outlook of styrene-butadiene rubber continues to weaken 150721

The price of waste steel wire tires in Xi'an, Shaanxi 140807

Natural rubber price 130813

Triangle Tire cooperates with foreign universities to develop rubber materials

衡水鸿运橡胶密炼中心



加工各种混炼胶 13131810888

popular articles

The Ministry of Industry and Information Technology officially released the 2021 "Techn...

The 19th China International Rubber Technology Exhibition in 2019

The Ministry of Environmental Protection held a demonstration meeting on "Technical P...

Sailun (China) Co., Ltd. held a completion ceremony

The 9th Shenzhen International Adhesive Tape, Protective Film and Optical Film Exhibiti...

The 14th China International Rubber Technology Exhibition

The 12th Dalian International Plastics and Rubber Industry Exhibition

The 14th Sinolight Heli Asia Pacific International Rubber, Plastics, Plastics and Rubber Ex...

Western International Plastic Industry Exhibition 130926

List of 18 outdated tire production enterprises in Shandong

Hot Search Words

Reclaimed rubber

rubber

Antiaging agent

Styrene Butadiene Rubber Price

natural rubber

recycled rubber

tire

Scrap tires

carbon black

sulfur

butadiene rubber price

Chlorinated paraffin

Butyl rubber

Butadiene rubber

Isoprene Reclaimed Rubber

EPDM reclaimed rubber

Accelerator

Nitrile rubber

Waste tire recycling

Price of rubber accessories